

Aug. 27, 2008

**REMORA FINALIST FOR ONS 2008 SME INNOVATION AWARD.**

During the ONS 2008 – Offshore Northern Seas Exhibition and Conference – in Stavanger, August 26 to 29, Remora was among the five finalists for the ONS 2008 SME Innovation Award.

Remora participated together with a total of 91 approved applications for the ONS innovation awards, which were instituted in 1982 and widened in 2004 with an award for small and medium-sized enterprises (SME).

“Remora is proud to receive one of five finalist recognitions for the ONS 2008 SME Innovation Award,” says the company’s CEO, Mr. Tore Lea. “Our work was first acknowledged by the international offshore society when the company received the prestigious OTC Innovation Award for the HiLoad DP concept. We therefore find it stimulating to be chosen one of the finalists for another innovation award right at the moment that we are in the process of making the first HiLoad ever become a reality.”