

## **Highlights from Remora's second quarter, 2008**

Remora ASA is experiencing strong market interest for its HiLoad DP no.1, and the company has made significant progress in its marketing efforts in the second quarter of 2008. At the same time, Remora has developed and pursued several leads for the moored application, the HiLoad MV.

### **The construction of the HiLoad DP no. 1**

Remora has been notified by the fabrication yard, Aibel, that the manning on the construction of the HiLoad DP no.1 has been reduced. Based on this, on August 20 Aibel issued a revised project plan with scheduled delivery in Q1, 2009.

Remora does not believe that this situation will affect the contract opportunities the company currently is pursuing. However, delayed delivery requires that the company maintains the project organization for a prolonged period and thus increase the total cost.