

## Remora ASA – NOK 120 Mill Rights Issue completed

*Stavanger, February 4, 2009*

Reference is made to previous communication related to the NOK 120 million preferential rights issue in Remora ASA at NOK 20 per share. The issue has now been completed, and a total of 6 million new shares have been issued, bringing the total number of outstanding shares in Remora ASA to 19.098.776. The proceeds from the issue will be used to finance the HiLoad DP no. 1, the company's first vessel from a new generation offloading systems. The HiLoad vessel is expected to be delivered from the yard in late Q1 2009.

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